Second Quarter Results

July 28, 2022

AGNICO EAGLE

FORWARD LOOKING STATEMENTS

The information in this presentation has been prepared as at July 27, 2022. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward looking statements. When used in this presentation, the words "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "will" and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: statements regarding the impact of the COVID-19 pandemic and measures taken to reduce the spread of COVID-19 on the Company's future operations, including its employees and overall business; the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling results, life of mine estimates, total cash costs per ounce, AISC per ounce, minesite costs per tonne, other expenses and cash flows; statements relating to the expected outcomes of the Merger including synergies arising therefrom and their expected quantum and timing; the estimated timing and conclusions of technical studies and evaluations; the methods by which ore will be extracted or processed; statements concerning the Company's expansion plans at Detour, Kittila, Meliadine Phase 2, the Amaruq underground project and the Odyssey project, including the timing, funding, completion and commissioning thereof and production therefrom; statements about the Company's plans at the Hope Bay mine; statements concerning other expansion projects, recovery rates, mill throughput, optimization and projected exploration, including costs and other estimates upon which such projections are based; statements regarding timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; statements regarding anticipated cost inflation and its effect on the Company's costs; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; statements regarding the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; statements regarding operations at and expansion of the Kitilla mine following the decision of the Vaasa Administrative Court; statements regarding compliance with the MDMER; statements regarding anticipated future exploration; the anticipated timing of events with respect to the Company's mine sites; statements regarding the sufficiency of the Company's cash resources; statements regarding future activity with respect to the Company's unsecured revolving bank credit facility; statements regarding future dividend amounts and payment dates; and statements regarding anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this news release and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2021 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2021 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that governments, the Company or others do not take additional measures in response to the COVID-19 pandemic or otherwise that, individually or in the aggregate, materially affect the Company's ability to operate its business; that cautionary measures taken in connection with the COVID-19 pandemic do not affect productivity; that measures taken relating to, or other effects of, the COVID-19 pandemic do not affect the Company's ability to obtain necessary supplies and deliver them to its mine sites; that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction supplies (including labour) will be consistent with Agnico Eagle's expectations; the ability to realize the anticipated benefits of the Merger or implementing the business plan for the combined company, including as a result of difficulty in integrating the businesses of the companies involved; the ability to realize synergies and cost savings at the times, and to the extent, anticipated; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex and other properties is as expected by the Company; that the Company's current plans to optimize production are successful; and that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward looking statements. Such risks include, but are not limited to: the extent and manner to which COVID-19, and measures taken by governments, the Company or others to attempt to reduce the spread of COVID-19, may affect the Company, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to fly-in/fly-out camps), travel restrictions, contractor availability, supply availability, ability to sell or deliver gold dore bars or concentrate, availability of insurance and the cost thereof, the ability to procure inputs required for the Company's operations and projects or other aspects of the Company's business; uncertainties with respect to the effect on the global economy associated with the COVID-19 pandemic and measures taken to reduce the spread of COVID-19, any of which could negatively affect financial markets, including the trading price of the Company's shares and the price of gold, and could adversely affect the Company's ability to raise capital; the ability to realize the anticipated benefits of the Merger or implementing the business plan for new Agnico Eagle, including as a result of a delay or difficulty in integrating the businesses of the companies involved; the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde complex and Goldex mine; mining risks; community protests, including by First Nations groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; and risks associated with the Company's currency, fuel and by-product metal derivative strategies. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR at www.sedar.com and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Further Information – For further details on Agnico Eagle's second quarter 2022 results, please see the Company's news release dated July 27, 2022.

Front Cover – Agnico Eagle's Detour Lake mine located in Northeastern Ontario.

NOTES TO INVESTORS

Note Regarding the Use of Non-GAAP Financial Measures

This presentation discloses certain financial performance measures, including "total cash costs per ounce", "all-in sustaining costs per ounce", "minesite costs per tonne", "net debt", "adjusted net income", "adjusted net income per share", "sustaining capital expenditures", "development capital expenditures" and "operating margin" that are not standardized measures under IFRS. These measures may not be comparable to similar measures reported by other gold mining companies. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS, other than adjusted net income, see "Reconciliation of Non-GAAP Financial Performance Measures" below.

The total cash costs per ounce of gold produced is reported on both a by-product basis (deducting by-product metal revenues from production costs) and co-product basis (without deducting by-product metal revenues). The total cash costs per ounce of gold produced on a by-product basis is calculated by adjusting production costs as recorded in the consolidated statements of income (loss) for by-product revenues, inventory production costs, operational care and maintenance costs due to COVID-19, realized gains and losses on hedges of production costs and other adjustments, which include smelting, refining and marketing charges and then dividing by the number of ounces of gold produced excluding production prior to the achievement of commercial production. Certain line items such as operational care and maintenance costs due to COVID-19 and realized gains and losses on hedges of production costs were previously classified as "other adjustments" and have now been disclosed separately to provide additional detail on the reconciliation, allowing investors to better understand the impacts of such events on the cash operating costs per ounce and minesite costs per tonne. In addition, given the extraordinary nature of the fair value adjustment on inventory related to the Merger and the use of the total cash costs per ounce measure to reflect the cash generating capabilities of the Company's operations, the calculation of total cash costs per ounce for the Detour, Macassa and Fosterville mines have been adjusted for this purchase price allocation. The total cash costs per ounce of gold produced on a co-product basis is calculated in the same manner as the total cash costs per ounce of gold produced on a by-product basis, except that no adjustment is made for by-product metal revenues. Accordingly, the calculation of total cash costs per ounce of gold produced on a co-product basis does not reflect a reduction in production costs or smelting, refining and marketing charges associated with the production and sale of by-product metals. The total cash costs per ounce of gold produced is intended to provide information about the cash-generating capabilities of the Company's mining operations. Management also uses this measure to, and believes it is helpful to investors so they can, understand and monitor the performance of the Company's mining operations. The Company believes that total cash costs per ounce is useful to help investors understand the costs associated with producing gold and the economics of gold mining. As market prices for gold are quoted on a per ounce basis, using the total cash costs per ounce of gold produced on a by-product basis measure allows management and investors to assess a mine's cash-generating capabilities at various gold prices. Management is aware, and investors should note, that these per ounce measures of performance can be affected by fluctuations in exchange rates and, in the case of total cash costs per ounce of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using, and investors should also consider, these measures in conjunction with minesite costs per tonne as well as other data prepared in accordance with IFRS. Management also performs sensitivity analysis in order to quantify the effects of fluctuating metal prices and exchange rates. Investors should note that total cash costs per ounce are not reflective of all cash expenditures as they do not include income tax payments, interest costs or dividend payments. This measure also does not include depreciation or amortization.

Agnico Eagle's primary business is gold production and the focus of its current operations and future development is on maximizing returns from gold production, with other metal production being incidental to the gold production process. Accordingly, all metals other than gold are considered by-products.

Total cash costs per ounce of gold produced is reported on a by-product basis because (i) the majority of the Company's revenues are from gold, (ii) the Company mines ore, which contains gold, silver, zinc, copper and other metals, (iii) it is not possible to specifically assign all costs to revenues from the gold, silver, zinc, copper and other metals the Company produces, (iv) it is a method used by management and the Board of Directors to monitor operations, and (v) many other gold producers disclose similar measures on a by-product rather than a co-product basis. Investors should also consider these measures in conjunction with other data prepared in accordance with IFRS.

All-in sustaining costs per ounce of gold produced on a by-product basis is calculated as the aggregate of total cash costs on a by-product basis, sustaining capital expenditures (including capitalized exploration), general and administrative expenses (including stock options), lease payments related to sustaining assets and reclamation expenses, and then dividing by the number of ounces of gold produced (excluding production prior to the achievement of commercial production). These additional costs reflect the additional expenditures that are required to be made to maintain current production levels. The AISC per ounce of gold produced on a co-product basis is calculated in the same manner as the AISC per ounce of gold produced on a by-product basis, except that the total cash costs on a co-product basis are used, meaning no adjustment is made for by-product metal revenues. AISC per ounce seeks to reflect total sustaining expenditures of producing and selling an ounce of gold while maintaining current operations. Management is aware, and investors should note, that these per ounce measures of performance can be affected by fluctuations in foreign exchange rates and, in the case of total cash costs per ounce and AISC of gold produced on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using these measures in conjunction with minesite costs per tonne as well as other data prepared in accordance with IFRS. Investors should note that AISC per ounce is not reflective of all cash expenditures as it does not include income tax payments, interest costs or dividend payments. This measure also does not include depreciation or amortization.

The World Gold Council ("WGC") is a non-regulatory market development organization for the gold industry. Although the WGC is not a mining industry regulatory organization, it has worked closely with its member companies to develop relevant non-GAAP measures. The Company follows the guidance on all-in sustaining costs released by the WGC in November 2018. Adoption of the AISC metric is voluntary and, notwithstanding the Company's adoption of the WGC's guidance, AISC per ounce of gold produced reported by the Company may not be comparable to data reported by other gold mining companies. The Company believes that this measure provides helpful information about operating performance. However, this non-GAAP measure should be considered together with other data prepared in accordance with IFRS as it is not necessarily indicative of operating costs or cash flow measures prepared in accordance with IFRS.

Minesite costs per tonne are calculated by adjusting production costs as recorded in the consolidated statements of income (loss) for inventory production costs, operational care and maintenance costs due to COVID-19, and other adjustments, and then dividing by tonnage of ore processed (excluding the tonnage processed prior to the achievement of commercial production). As the total cash costs per ounce of gold produced can be affected by fluctuations in by-product metal prices and foreign exchange rates, management believes, and investors should note, that minesite costs per tonne is useful to investors in providing additional information regarding the performance of mining operations, eliminating the impact of varying production levels. Management also uses this measure to determine the economic viability of mining blocks. As each mining block is evaluated based on the net realizable value of each tonne mined, in order to be economically viable the estimated revenue on a per tonne basis must be in excess of the minesite costs per tonne. Management is aware, and investors should note, that this per tonne measure of performance can be affected by fluctuations in processing levels. This inherent limitation may be partially mitigated by using this measure in conjunction with production costs prepared in accordance with IFRS.

NOTES TO INVESTORS

Note Regarding the Use of Non-GAAP Financial Measures

Realized prices are calculated as revenue from mining operations by metal divided by the volume of metal sold. Management uses realized prices to, and believes is helpful to investors so they can, evaluate sales revenue in each reporting period.

Net debt is calculated by adjusting the total of the current portion of long-term debt and non-current long-term debt as recorded on the consolidated balance sheet for deferred financing costs and cash and cash equivalents. Management believes the measure of net debt is useful to help investors to determine the Company's overall debt position and to evaluate future debt capacity of the Company.

Operating margin is calculated by deducting production costs from revenue from mining operations. In order to reconcile operating margin to net income as recorded in the consolidated financial statements, the Company adds the following items to the operating margin: income and mining taxes expense; other expenses (income); foreign currency translation (gain) loss; gain (loss) on derivative financial instruments; finance costs; general and administrative expenses; amortization of property, plant and mine development; exploration and corporate development expenses; and impairment losses (reversals). The Company believes that operating margin is a useful measure that represents the operating performance of its individual mines associated with the ongoing production and sale of gold and by-product metals without allocating Company-wide overhead, including exploration and corporate development expenses, amortization of property, plant and mine development, general and administrative expenses, finance costs, gain and losses on derivative financial instruments, environmental remediation costs, foreign currency translation gains and losses, other expenses and income and mining tax expenses. Management uses this measure internally to plan and forecast future operating results. This measure is intended to provide investors with additional information about the Company's underlying operating results and should be evaluated in conjunction with other data prepared in accordance with IFRS.

Adjusted net income and adjusted net income per share are calculated by adjusting the net income as recorded in the consolidated statements of income (loss) for the effects of certain items that the Company believes are not reflective of the Company's underlying performance for the reporting period, including foreign currency translation gains or losses, realized and unrealized gains or losses on derivative financial instruments, impairment loss charges and reversals, environmental remediation, income and mining taxes adjustments as well as other non-recurring, unusual items (which includes changes in estimates of asset retirement obligations at closed sites and gains and losses on the disposal of assets). Adjusted net income per share is calculated by dividing adjusted net income by the number of shares outstanding on a basic and diluted basis. The Company believes that these generally accepted industry measures allow for the evaluation of the results of continuing operations and are useful in making comparisons between periods. Adjusted net income and adjusted net income per share are intended to provide investors with information about the Company's continuing income generating capabilities. Management uses these measures to, and believes it is helpful to investors so they can, understand and monitor for the operating performance of the Company in conjunction with other data prepared in accordance with IFRS.

Management also performs sensitivity analyses in order to quantify the effects of fluctuating foreign exchange rates and metal prices. This presentation also contains information as to estimated future total cash costs per ounce, AISC per ounce and minesite costs per tonne. The estimates are based upon the total cash costs per ounce, AISC per ounce and minesite costs per tonne that the Company expects to incur to mine gold at its mines and projects and, consistent with the reconciliation of these actual costs referred to above, do not include production costs attributable to accretion expense and other asset retirement costs, which will vary over time as each project is developed and mined. It is therefore not practicable to reconcile these forward-looking non-GAAP financial measures to the most comparable IFRS measure.

Note Regarding Production Guidance

The gold production guidance is based on the Company's mineral reserves but includes contingencies and assumes metal prices and foreign exchange rates that are different from those used in the mineral reserve estimates. These factors and others mean that the gold production guidance presented in this presentation does not reconcile exactly with the production models used to support these mineral reserves.

Second Quarter 2022 – Key Takeaways




- **Excellent operating quarterly results** – Record quarterly production and good cost control result-in strong earnings and cashflow
- **Strong safety performance**
- **Key projects progressing as planned**
  - Detour Lake – Technical evaluation shows 38% increase to mineral reserves and mine life extended by 10 years
  - Odyssey underground and surface activities on schedule and on budget with initial production expected near the end of Q1 2023
  - Kirkland Lake region – Shaft #4 infrastructure at Macassa expected to be completed near year-end 2022; AK evaluation ongoing
- **Exploration continues to deliver exciting results at Detour, Odyssey and Hope Bay**
  - Exploration focused news release planned for August
- **Good progress on Merger synergies**
  - Corporate synergies largely achieved, above guidance
  - Focus shifts to operational synergies, which are expected to help mitigate inflationary costs pressures

Second Quarter 2022 Highlights




- **Record quarterly gold production and strong earnings and cashflow in Q2 2022 –** Payable gold production was 858koz at production costs/oz of $766, total cash costs/oz of $726 and AISC/oz of $1,026. Quarterly net income was $0.61 per share with adjusted net income of $0.76 per share. Operating cash flow after non-cash changes in working capital was $1.39 per share
- **Ontario and Nunavut platforms drive solid operational performance –** Gold production and costs in Q2 2022 were better-than-expected primarily due to higher grades at Amaruq and Detour Lake and productivity improvements at Macassa
- **Inflationary environment expected to remain challenging in the second half of 2022 –** In H1 2022, cost pressures were largely offset by strong operational performance, cost saving initiatives, positive foreign exchange impacts and hedging programs for both fuel and currencies. Efforts remain focused on cost savings initiatives and hedging opportunities in H2 2022
- **Gold production, cost and capital expenditure guidance reiterated for 2022 –** Guidance unchanged, however, costs expected to be closer to the top end of the guidance range due to ongoing inflationary pressures
- **Strong investment grade balance sheet –** Debt repayments of $125M and $100M completed with cash in April and late July, respectively. NCIB initiated with $22.3M of shares repurchased in June 2022. Fitch Credit Rating upgraded to BBB+ from BBB with a Stable Outlook
- **A quarterly dividend of $0.40 per share has been declared**

Detour Lake Mine – New Evaluation Shows a Longer Life and Lower Risk Mine Plan

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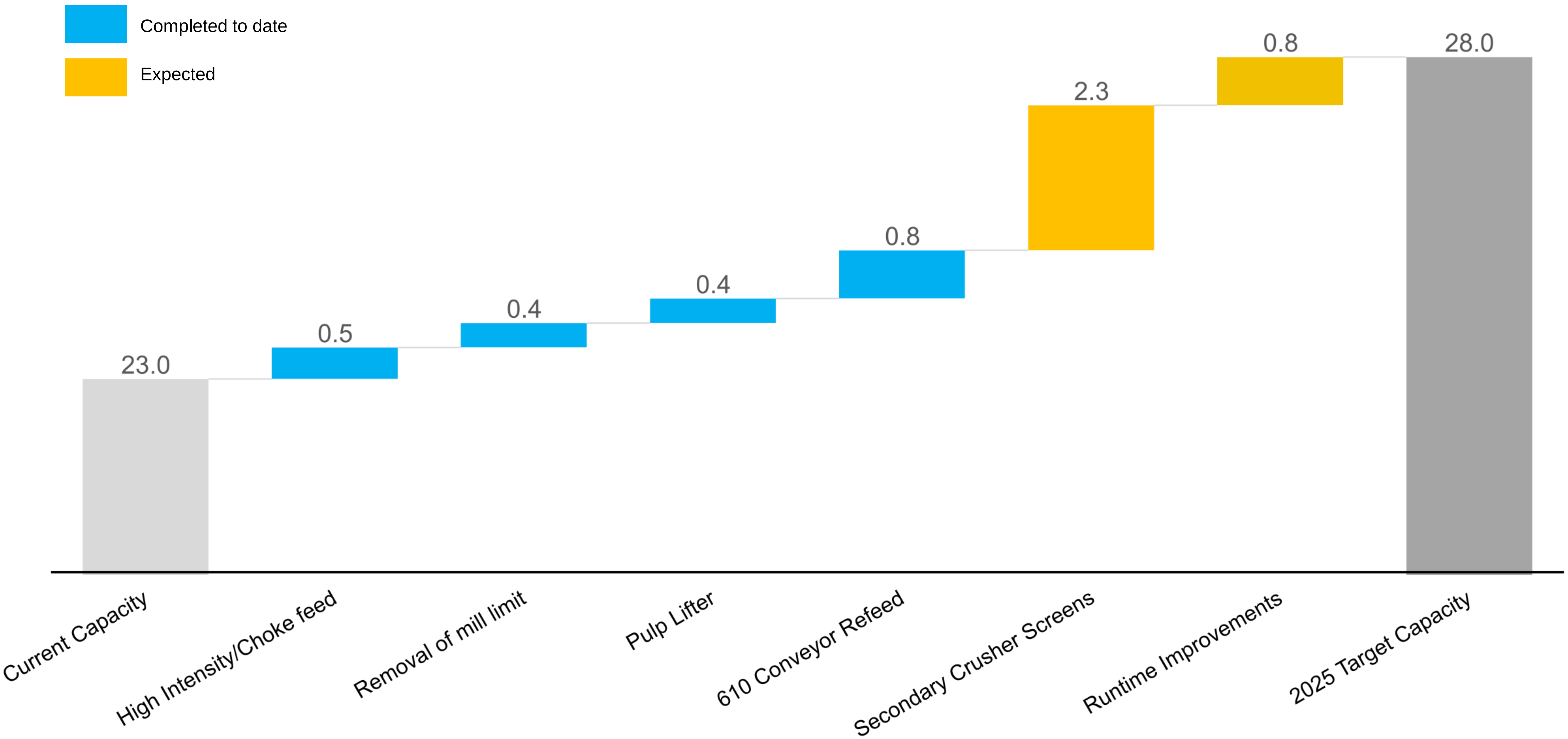
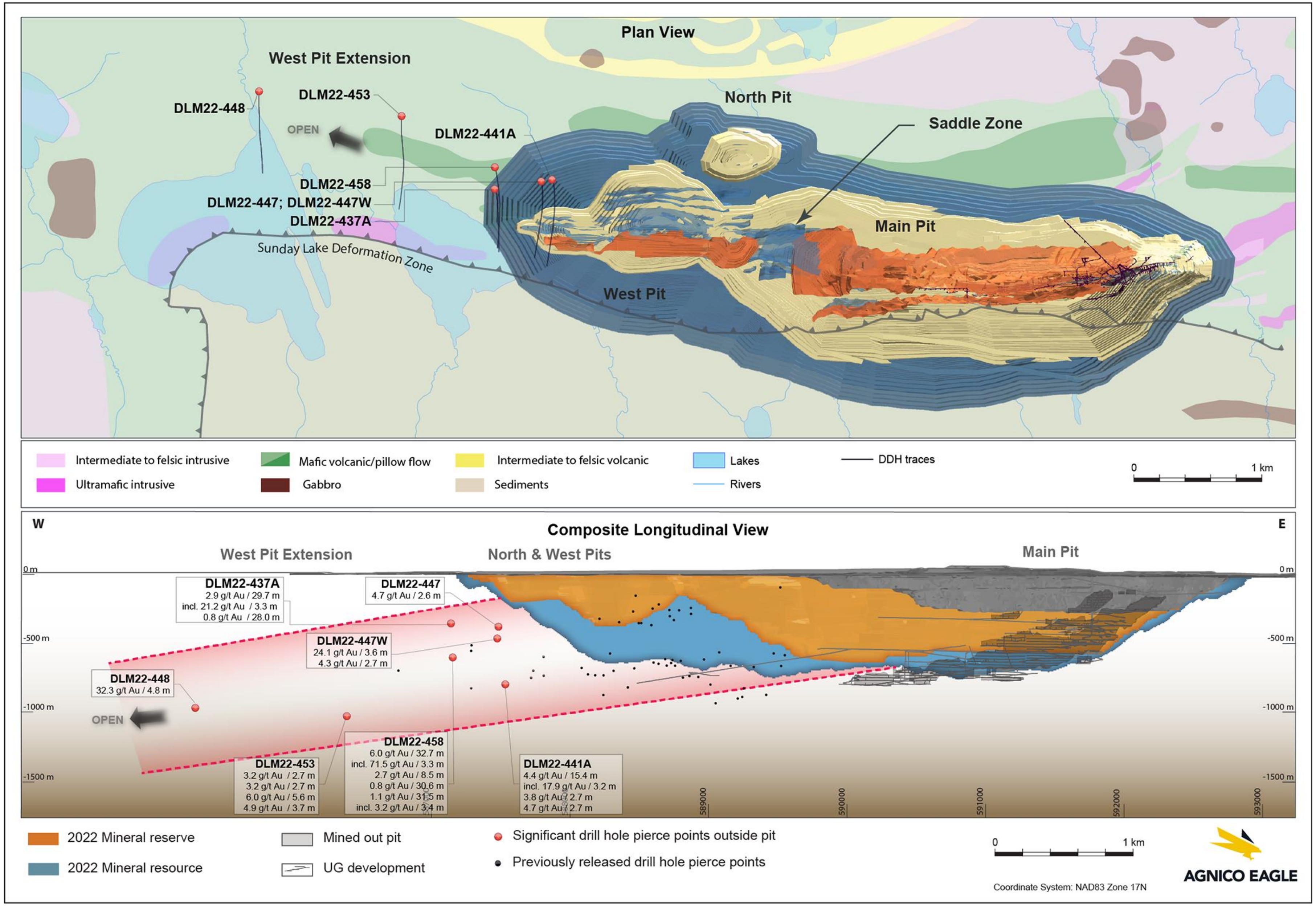
- **Technical Evaluation Highlights:**
  - Added 38% in gold reserves (+5.6Moz to 20.4Moz), which increases the mine life by 10 years (until 2052)
  - Recovered gold increased by 38%:
    - + 0.4Moz added in 2028-2031 (reduces a production dip in the previous mine plan)
    - + 1.8Moz added in 2032-2042
    - + 3.0Moz added in 2043-2052
  - Higher average grade, lower average costs, 2022 - 2042
  - Additional scenarios are being evaluated to potentially develop an underground mine and increase mill throughput beyond 28.0 million tonnes per year after 2025
  - **The long-term vision is to increase production to 1.0 million ounces or more per year –** An initial assessment of this potential is expected to be completed in late 2023

- **Drilling extends Detour Lake deposit 2.0 km west of the current pit outline –** Drilling has continued to intersect a key gold-bearing geological marker horizon found in both the Main Pit and West Pit zones. Highlights include 32.3 g/t gold over 4.8m at 955m depth (a 2.0 km step-out hole), 2.9 g/t gold over 29.7m at 305m depth and 6.0 g/t gold over 32.7m at 481m depth. Future drilling will further investigate the westerly trend of the deposit to assess the potential for pit extensions and underground mining

Detour Lake Mine – Plant Capacity Growth from 23 Mtpa to 28Mtpa



Detour Lake Mine – Plan View and Long Section



Key Value Drivers – Projects Remain On Schedule and On Budget




- **Odyssey Project –** Underground development and surface construction progressing on schedule and on budget, with initial production expected near the end of Q1 2023. Four underground drills completing infill drilling on the Odyssey South deposit and 12 surface drills focused on infilling and expanding the East Gouldie deposit and four drills active on regional exploration. Recent drilling has extended East Gouldie to the west by ~225m and to the east at depth by ~500m to more than 1,700m from the current mineral resources outline

- **Kirkland Lake region –** At Macassa, the focus remains on completing the Shaft #4 infrastructure near year-end 2022 and ramping up production. At the Amalgamated Kirkland ("AK") deposit, two underground and two surface drills are working to infill and expand the existing mineral resource. AK is being evaluated as a potential ore source for the Macassa mine as early as 2024. At Upper Beaver, infill drill results are being incorporated into the economic model, and a number of development scenarios are under review

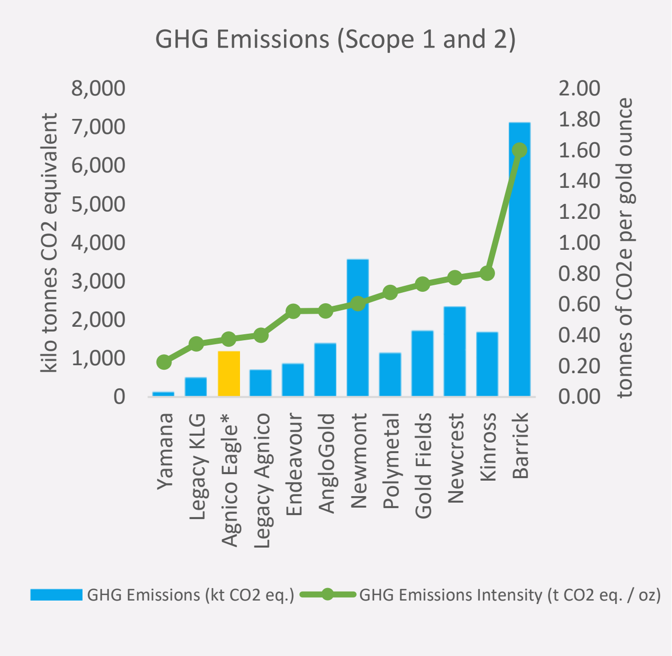
- **Hope Bay –** Drilling continued to ramp-up in Q2 2022 (30,761m completed). Three drills are operating underground at Doris, three drills are targeting deep extensions at Doris and a seventh drill is operating at Madrid. Results continue to show excellent potential at Doris at depth below the dike in the BTD Connector and BTD Extension targets and in the Doris Central extension to the south. Recent highlights include: 12.2 g/t gold over 7.1m at 456m depth from BTD Connector; and 20.9 g/t gold over 2.3m at 344m depth from BTD Extension. Exploration is expected to continue through 2023 while a larger production scenario is being evaluated

Highlights from 2021 Sustainability Report (Issued June 20, 2022)



- Performance data in the sustainability report from both Agnico Eagle and Kirkland Lake Gold is provided separately, and consolidated where appropriate
- Committed to implement the Task Force on Climate Related Financial Disclosures Recommendations – In 2021, the Company committed to Net-Zero Carbon by 2050, reported Scope 3 emissions, adopted the governance structure for managing climate change and commenced climate specific risk and opportunity assessments
- An update on the Company's climate strategy is expected to be provided later in 2022
- Extended commitment to responsible mining
  - Extended commitment to investing in the health and wellbeing of communities: increased support targeting mental health, addiction, homelessness, senior care, youth training and development
  - Building mines of the future: advancing digitization and electrification
  - Completed an externally verified audit for six mine sites on TSM, RGMP and VPSHRs*

One of the Lower Emitters in the Gold Sector



Source: Company filings
Note: * Agnico Eagle and Kirkland Lake Gold combined production for 2021 was 3.2Moz excluding Canadian Malartic of 0.36Moz

* Towards Sustainable Mining ("TSM"), Responsible Gold Mining Principles ("RGMP"), and Voluntary Principles on Security and Human Rights ("VPSHRs")

Operating and Financial Results

Strong Quarterly Production and Costs

	Q2 2022			YTD Q2 2022		
	Production (Gold oz)	Total Cash Costs ($/oz)	Operating Margin ($000's)	Production (Gold oz)	Total Cash Costs ($/oz)	Operating Margin ($000's)
LaRonde Complex	88,510	$649	$98,743	193,547	$601	$218,963
Canadian Malartic (50%)	87,186	753	104,461	167,695	772	183,763
Goldex	36,877	718	41,656	71,322	746	78,774
Detour Lake	195,515	640	214,841	295,958	626	342,899
Macassa	61,262	582	74,778	85,750	641	98,933
Meliadine	97,572	837	96,740	178,276	912	181,019
Meadowbank	96,698	993	68,044	156,463	1,305	62,846
Fosterville	86,065	351	125,442	167,892	331	232,298
Kittila	64,814	828	67,611	110,322	915	113,722
Pinos Altos	23,020	1,383	11,487	48,190	1,224	30,918
Creston Mascota	635	899	642	1,641	598	1,819
La India	20,016	936	18,977	41,718	876	41,277
Total	**858,170**	**$726**	**$923,422**	**1,518,774**	**$763**	**$1,587,375****

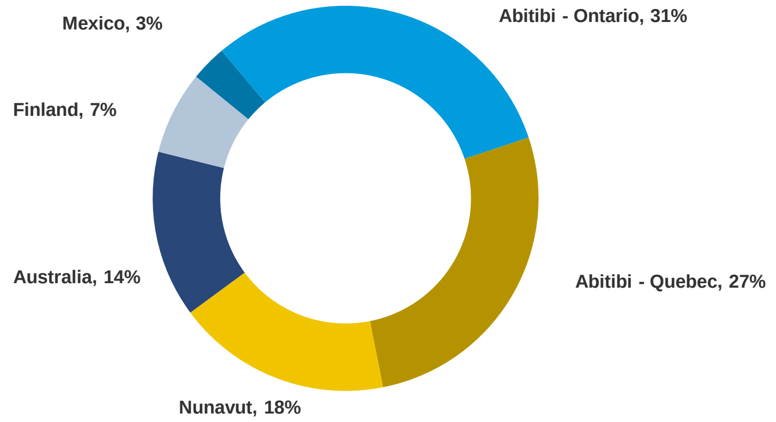
Record Quarterly Operating Cash Flow

	Q2 2022	Q2 2021	YTD Q2 2022	YTD Q2 2021
Realized Gold Price ($/oz)	**$1,866**	$1,814	**$1,872**	$1,797
Revenues (millions)	**$1,581**	$985	**$2,907**	$1,934
Net Income (millions)	**$276**	$196	**$386**	$342
Net Income per share (basic)	**$0.61**	$0.81	**$0.92**	$1.40
Cash provided by operating activities* (millions)	**$633**	$419	**$1,141**	$786
Operating Cash flow per share* (basic)	**$1.39**	$1.72	**$2.72**	$3.23

* After changes in non-cash components of working capital

** Includes $144k operating margin for Hope Bay from H1 2022

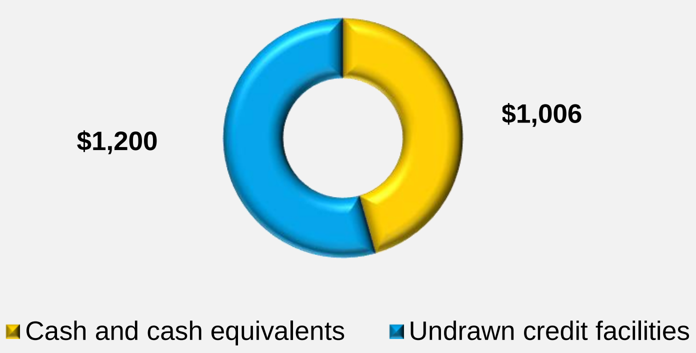
Q2 2022 Total Operating Margin $923M



Strong Financial Position

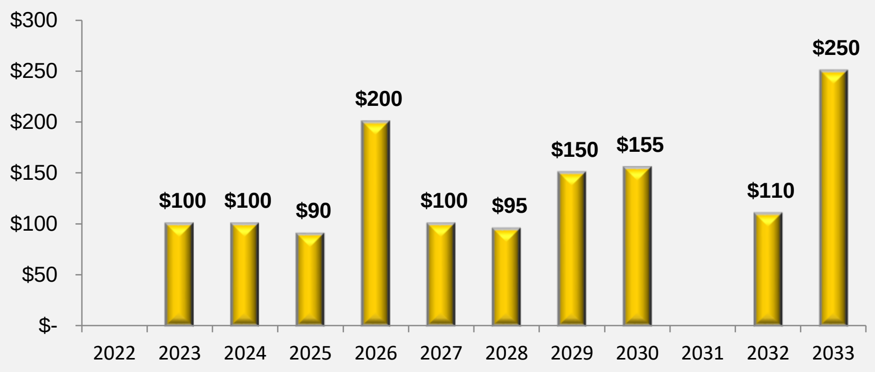
Focused on Asset Development, Debt Repayment and Shareholder Returns

Strong Available Liquidity - $2.2B*



*As at June 30, 2022, excluding $600M accordion

Debt Maturities**



**As at July 24, 2022, in millions

- As of June 30, 2022, the Company had strong liquidity with $1.0B in cash and cash equivalents and $1.2B (excluding $600M accordion) in undrawn credit lines available
- Net debt totaled $434M at June 30, 2022. The Company repaid $125M of debt with cash that matured on April 7, 2022. Subsequent to the quarter, an additional $100M of debt that matured on July 24, 2022 was also repaid with cash
- A share buyback with the ability to purchase up to $500M of common shares (to a maximum of 5% of issued and outstanding common shares) began in June 2022. In Q2 2022, $22.3M of shares were repurchased
- On June 16, 2022, Fitch Ratings upgraded its credit rating for Agnico Eagle to BBB+ from BBB with a Stable Outlook. Current ratings are set below:

Agency	Rating
Fitch	BBB+ (Stable)
Moody's	Baa2 (Stable)

Synergy and Optimization Benefits Ahead of Estimates

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Merger-related synergies now expected to be at the top end of the range in 2022

Corporate Synergies

- ~$40M synergies achieved to-date from streamlining personnel costs and service contracts, lower finance and insurance costs and reduction of office space
- Now anticipate at top end of range $40M to $50M/year
- $225M before tax in the first five years (up from $200M) and to up to $425M over the next ten years (up from $400M)

Operational Synergies

- Unification of mining operations and operational improvements
- Procurement & warehousing savings
- Forecast to be ~$15-20M for 2022
- Target of ~$130M/year run-rate (~$30-40/oz)

Strategic Optimization

- Optimizing and consolidating infrastructure
- Cross-pollination of best practices and innovation
- Estimates of $240M cash flow over 5 years, $590M over 10 years
- Priority opportunities include mining the AK deposit from Macassa with initial production as early as 2024 and the Upper Beaver project

Synergies

Targeting in pre-tax synergies and optimization benefits of

5 YR CF: ~$0.9B
10 YR CF: ~$2B

Agnico Eagle's Vision



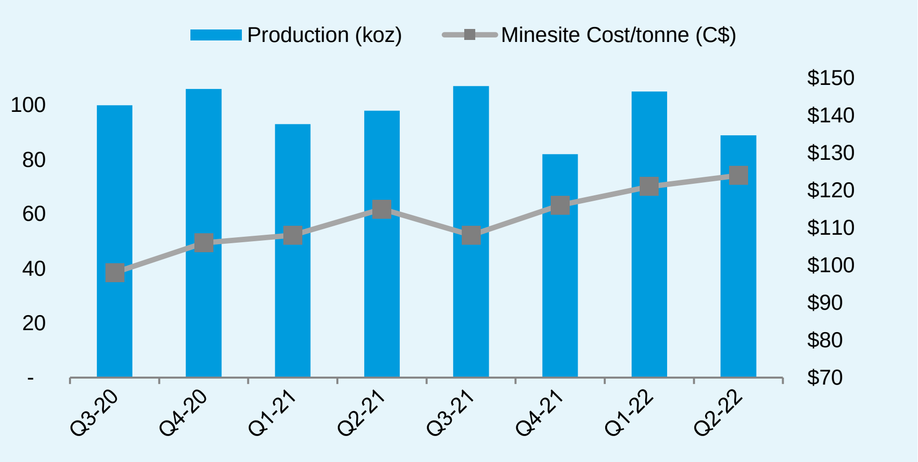
- Agnico Eagle has a simple, consistent, disciplined and proven approach to value creation
  - Low costs, strong margins and cashflows
  - Robust production profile from assets in premier jurisdictions
  - Proven leadership with a track record of building per share value
- ESG stewardship – A trusted and valued member of the communities in which we operate for decades
- Growth potential from existing mines and a pipeline of high-quality exploration and development assets
- Building on a long history of returning capital to shareholders – 38 years of consecutive dividend payments and the initiation of a normal course issuer bid to repurchase up to $500M of common shares in June 2022

O P E R A T I O N S

LARONDE COMPLEX

LZ5 Contributes Better Than Expected Tonnage; Exploration Drifts Ahead of Schedule

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
3.8	1.2	1.9	89	$649



The chart includes the combined operations of LaRonde and LaRonde Zone 5 (“LZ5”)

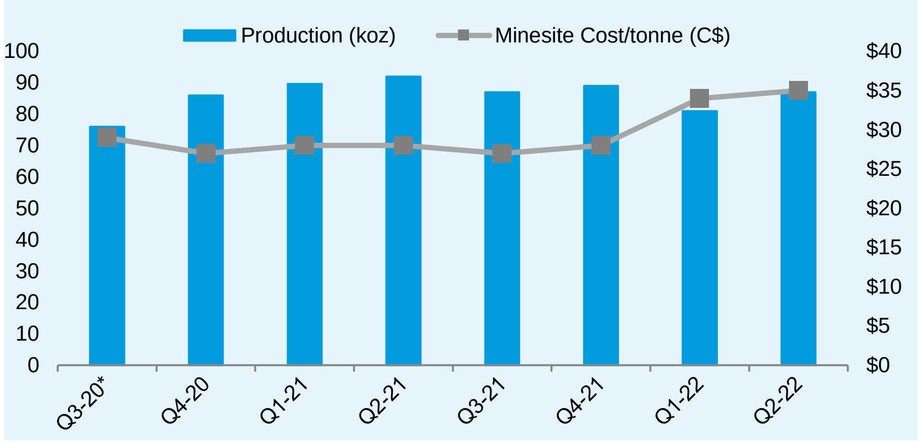
- Q2 2022 gold production in line with expectations. Higher productivity from the LZ5 mine and higher grades from LaRonde offset lower ore tonnage from LaRonde
- Mining sequence revised for the second half of 2022, factoring in the slower than expected development in Q1 2022, revised seismicity protocols and supplemental ground support requirements at the East mine. Production is expected to be slightly lower than the first half of 2022
- In Q2 2022 automated production mucking at LaRonde mine and LZ5 mine were 31% and 23% respectively, which was in line with 2022 targets
- Construction of the drystack tailings facilities is progressing on schedule. The drystack tailings facility is expected to be operational in November 2022
- Three exploration drifts from the LaRonde 3 infrastructure towards the west below the LZ5 mine workings progressed ahead of schedule. Drilling is ongoing from track drift 9.0 and from the exploration drift 290 west. Initial results are expected late in Q3 2022

See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

CANADIAN MALARTIC (50% Interest)

Increased Productivity at Barnat Pit; Odyssey Underground Project Remains on Time and on Budget

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)**	Inferred gold resource (million oz)**	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
1.8	1.3	6.6	87	$753



*Includes pre-commercial production from Barnat of 3.0koz in Q1 2020, 2.7koz in Q2 2020 and 13.3koz in Q3 2020

** Includes Canadian Malartic, Odyssey, East Malartic East Gouldie

- Higher productivity from the Barnat pit and solid operating performance resulted in gold production ahead of plan in Q2 2022 and in line with expectations for the first half of 2022
- At Odyssey, underground development and surface construction activities are progressing on schedule and on budget, with initial pre-commercial production expected near the end of Q1 2023
- Seventeen drills are active, with two underground drills completing infill drilling on the Odyssey South deposit and 15 surface drills focused on infilling and expanding the East Gouldie deposit. Recent drilling has extended East Gouldie to the west by approximately 225m and to the east at depth by approximately 500m to more than 1,700m from the current mineral resources outline

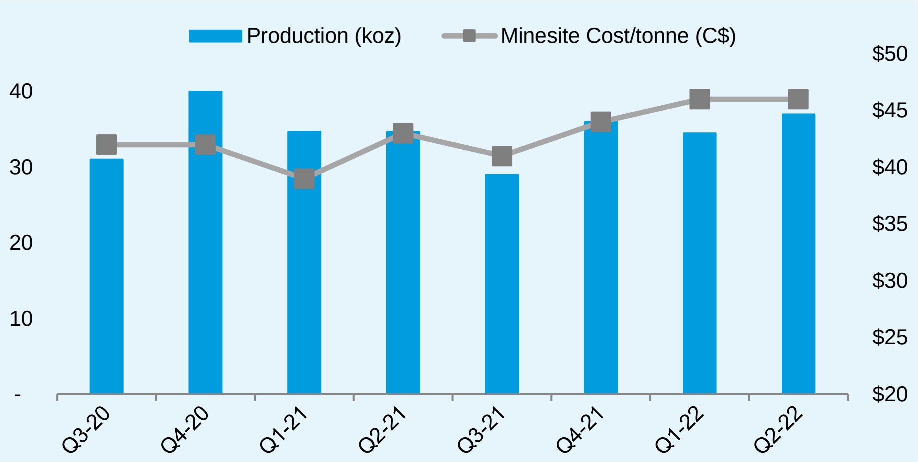
See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

GOLDEX

AGNICO EAGLE

Several Operational Monthly Records Set in May; Akasaba Project Approved for Development

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)*	Inferred gold resource (million oz)*	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
1.0	1.9	1.2	37	$718



- During Q2 2022, gold production was above forecast as a result of higher productivity from the South Zone and higher throughput from the Rail-Veyor system
- The Goldex mine set monthly records in May 2022 for ore hoisting at 280,835 tonnes, total hoisting at 298,898 tonnes, underground mucking at 284,642 tonnes, ore conveyed by the Rail-Veyor system at 248,290 tonnes and ore milled at 273,186 tonnes
- The Company has approved the development of the Akasaba West project. Located less than 30km from Goldex, the project is expected to contribute approximately 1,500 tpd to the Goldex mill and provide additional production flexibility
- Akasaba West contains probable mineral reserves of 147,000 ounces of gold and 25,895 tonnes of copper (5.4 million tonnes grading 0.84 g/t gold and 0.48% copper)

* Includes Goldex and Akasaba

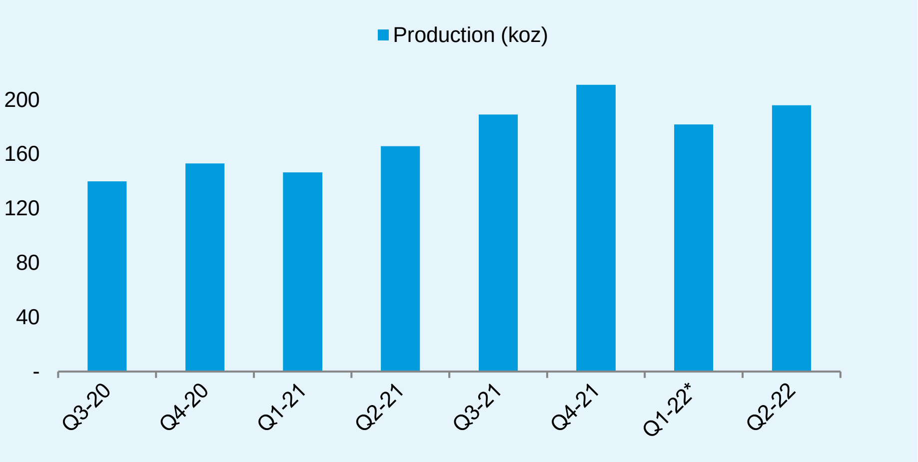
See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

DETOUR LAKE

AGNICO EAGLE

Strong Gold Production and Low Cash Costs Driven by Higher Gold Grades; Mill Optimization Projects Progressing as Planned; Technical Evaluation Completed in Q2 2022

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
20.4	14.2	1.8	196	$640



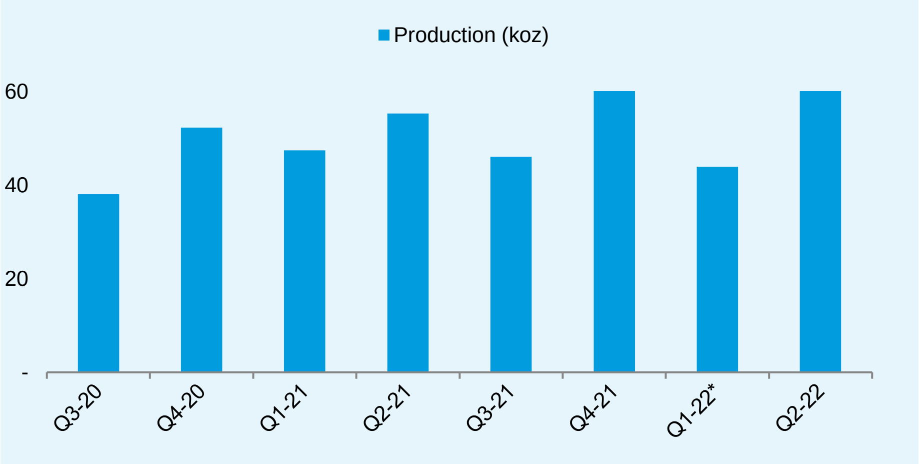
- Gold production at Detour Lake is ahead of the forecast at 377koz for the complete first six months of 2022 , benefitting from better-than-planned grade reconciliations
- Despite cost pressures related to higher fuel and higher electricity prices in Q2 2022, Detour Lake achieved lower total cash costs per ounce than guided primarily due to higher gold grade
- Technical evaluation completed in Q2 2022. Mineral reserves increased by 38% to 20.4Moz as at March 31, 2022, the updated life of mine plan improved the production profile and extended the mine life by 10 years.

* Includes production for the full first quarter of 2022 including the pre-merger period of Jan 1 to Feb 7, 2022

MACASSA

Strong Safety & Operational Performance; Shaft #4 Project and Ventilation Upgrade on Schedule for Commissioning in Late 2022

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
1.9	0.8	1.1	61	$582



- In Q2 2022, Macassa had strong results in terms of health and safety, recording the second best quarterly performance since 2016
- Macassa achieved lower minesite costs per tonne and total cash costs per ounce than forecast due to higher productivity in Q2
- Improved ventilation and significantly better equipment availability drove strong operational performance in Q2
- The connection of Shaft #4 to the mine infrastructure resulted in increased ventilation in the deep mine which contributed to reducing air temperatures and improving working conditions underground. The Shaft #4 project remained on budget and on schedule with commissioning still expected in late 2022
- In the complete first six months of 2022, gold production at Macassa was 105koz. The higher than forecast mined and milled tonnage was partially offset by lower grades

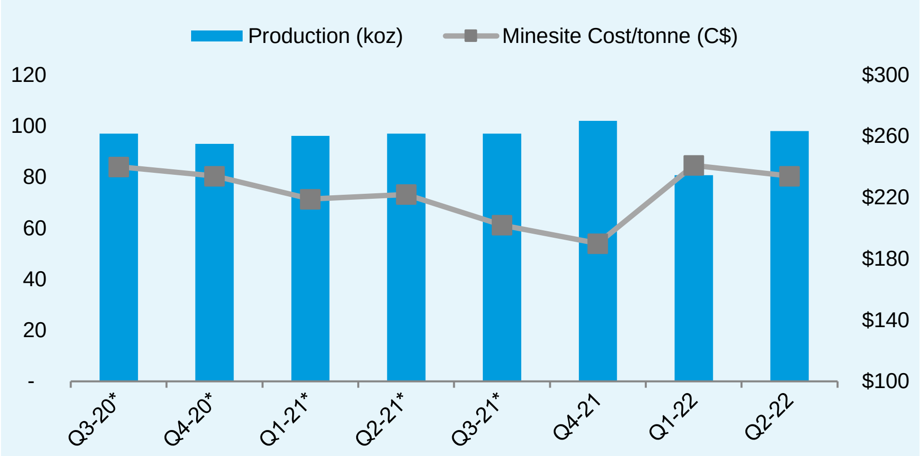
* Includes production for the full first quarter of 2022 including the pre-merger period of Jan 1 to Feb 7, 2022

See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

MELIADINE

Strong Q2 Mill Performance; Underground Operations Continue to Ramp Up

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
3.7	2.2	2.3	98	$837



*Includes pre-commercial production of 6.9koz in Q3 2021, 9.1koz in Q2 2021, 8.1koz in Q1 2021, 4.5koz in Q4 2020 and 2.0koz in Q3 2020

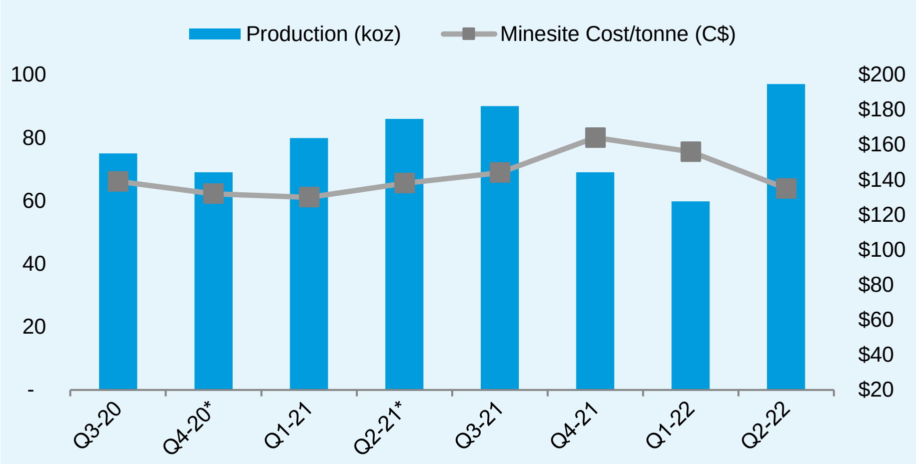
- In Q2 2022, gold production was in line with forecast driven primarily by strong mill performance. Mill throughput at 4,934 tpd exceeded the planned capacity of 4,800 tpd, supported by good productivity from the open pit operation and the consumption of low-grade stockpiles
- After a challenging start of the year, both underground development and ore production improved through Q2 2022 but were still slightly behind forecast, primarily due to lower than planned workforce and equipment availability, and by the start of this year's caribou migration
- In Q2 2022, Meliadine achieved a milestone in its implementation of automated and autonomous production activities. The mine began full shifts of autonomous haulage during fly-out days in June, which resulted in approximately a threefold improvement in haulage productivity during those low production days

MEADOWBANK COMPLEX

AGNICO EAGLE

Strong Operational Performance and Higher Grades Drive Record Quarterly Gold Production

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
2.6	1.5	1.2	97	$993



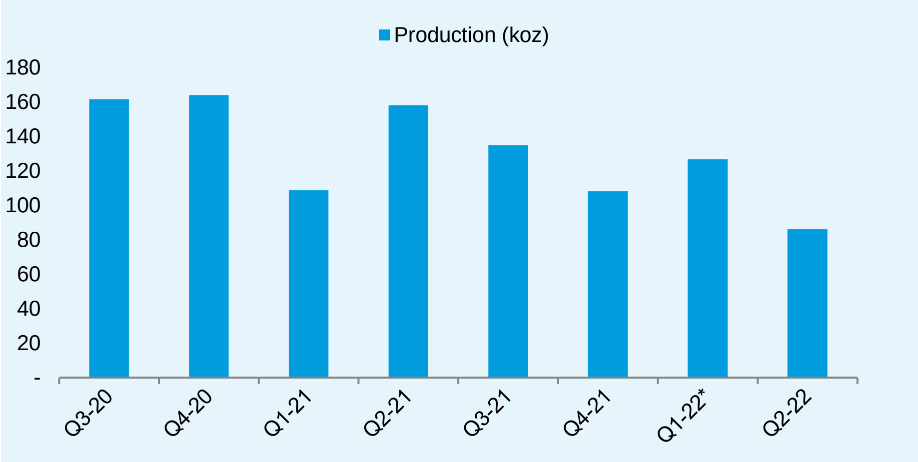
*Includes pre-commercial production from Amaruq underground project of 348oz in Q2 2021, from IVR pit of 11koz in Q4 2020

- In Q2 2022, Amaruq set a new quarterly record for gold production since achieving commercial production on September 30, 2019. This record was driven by strong performance from all aspects of the operation and a positive grade reconciliation
- At the open pit, improvement in operational efficiencies and mechanical availability resulted in better-than-planned production drilling, tonnes moved, ore mined and ore hauled in Q2 2022
- In June 2022, higher grade ore was mined sooner than anticipated at both the Whale Tail and IVR pits. This higher grade material is expected to drive strong gold production in Q3 2022
- Mill availability and throughput was slightly lower than forecast due to the commissioning of the high pressure grinding rolls
- Commissioning of several key underground infrastructure projects is ongoing. The first test stope was mined in July 2022 and a second stope will be mined in Q3 2022 to provide additional metallurgical data. Milling of this underground material is expected to begin in late Q3 2022

FOSTERVILLE

Strong Gold Production; Exploration Drifts at Robbins Hill and Lower Phoenix Complete

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
2.0	1.9	1.7	86	$351



- In Q2 2022, Fosterville achieved lower total cash costs per ounce than anticipated as a result of higher gold grades
- Mine production continues to be affected by primary ventilation operating restrictions related to low frequency noise constraints. The focus remains on reducing the regenerative noise from the existing main ventilation fans' silencers and evaluating the installation of the primary fans underground
- In the complete first six months of 2022, Fosterville produced 212koz of gold and is ahead of forecast and well positioned to deliver on guidance
- Based on the adjusted mining sequence, the Fosterville mine is expected to have lower gold production in Q3 2022, while Q4 2022 is expected to be the strongest quarter based on the expected timing of ultra-high-grade stopes
- In Q2 2022, the Robbins Hill exploration decline and the Lower Phoenix exploration decline were completed as planned. The Company expects to accelerate exploration and conversion drilling in these prospective areas in H2 2022

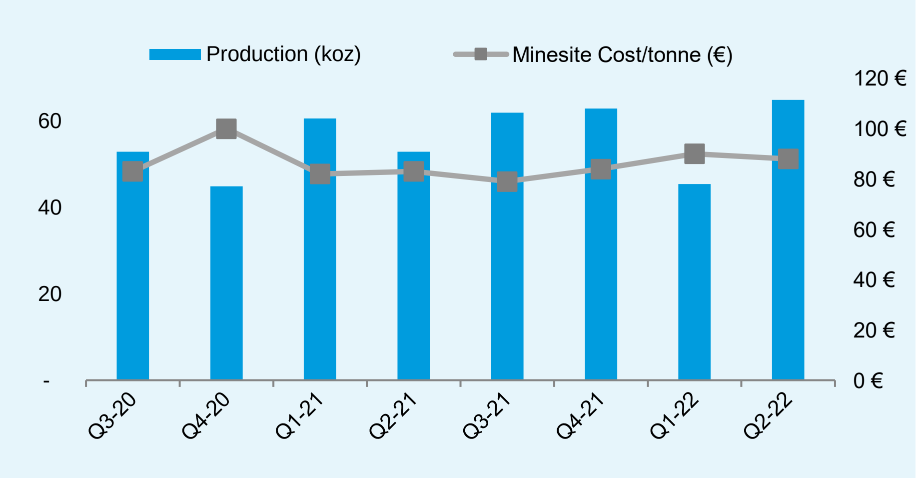
* Includes production for the full first quarter of 2022 including the pre-merger period of Jan 1 to Feb 7, 2022

See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

KITTILA

Record Quarterly Mill Throughput Drives Record Quarterly Gold Production

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
3.8	2.0	1.1	65	$828



- Kittila delivered strong operational performance in Q2 2022. Record quarterly mill throughput at 556,000t drove record quarterly gold production at 64,814ozs
- The optimization of the mining sequence and improved operational efficiencies contributed to exceeding the underground production forecast. Prioritization of the development of higher-grade stopes at Roura resulted in a significant improvement in gold grades in Q2 2022
- In Q2 2022, metallurgical recovery was lower than anticipated. A five-day mill shut down to reduce scale build-up in the autoclave is planned early in Q3 2022 and is expected to resolve the issue
- The implementation of the 5G network is progressing as planned. Kittila is expected to be the first underground mine equipped with a 5G network. As part of this initiative, evaluation of future automation opportunities continues
- Shaft construction continues as planned. Shaft sinking is expected to be completed in Q3 2022 and commissioning of the production hoist remains on schedule for Q4 2022
- Construction of the nitrogen removal plant is progressing as per schedule with commissioning expected in Q3 2022

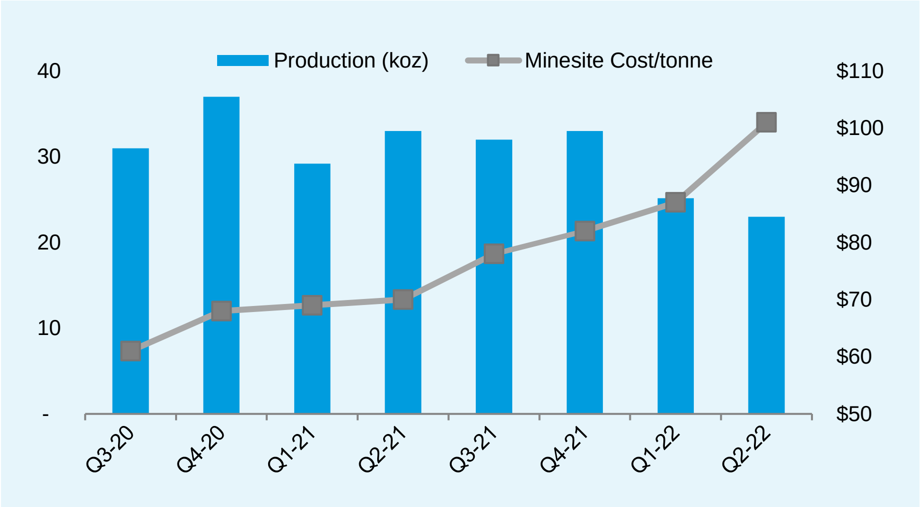
See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

PINOS ALTOS

AGNICO EAGLE

Production Affected by Underground Rehabilitation Activities; New Ore Shoot Discovered in the Eastern Projection of the North Cubiro Deposit

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
0.8	0.8	0.3	23	$1,383



- Santo Niño and Cerro Colorado areas continued to require more rehabilitation work than expected and resulted in lower than planned advance in underground development in Q2 2022. The backlog in underground development reduced the stope availability and ore delivery to the mill, which resulted in lower than forecast gold production
- In Q2 2022, the Company reviewed the impact of the current mining conditions, adjusted the mining sequence, and developed an action plan to improve the mining recovery and reduce dilution. With these initiatives the Company expects to return to more normalized production levels in H2 2022
- Pre-production activities at the Cubiro deposit continued as per plan in Q2 2022. Initial production is expected in H2 2023
- A new ore shoot was discovered in the eastern projection of the North Cubiro deposit, with hole CBUG22-175 drilled into the upper part of the ore shoot intersecting 2.2 g/t gold and 24 g/t silver over 11.0m at 211m depth, including 10.0 g/t gold and 73 g/t silver over 2.7m at 210m depth

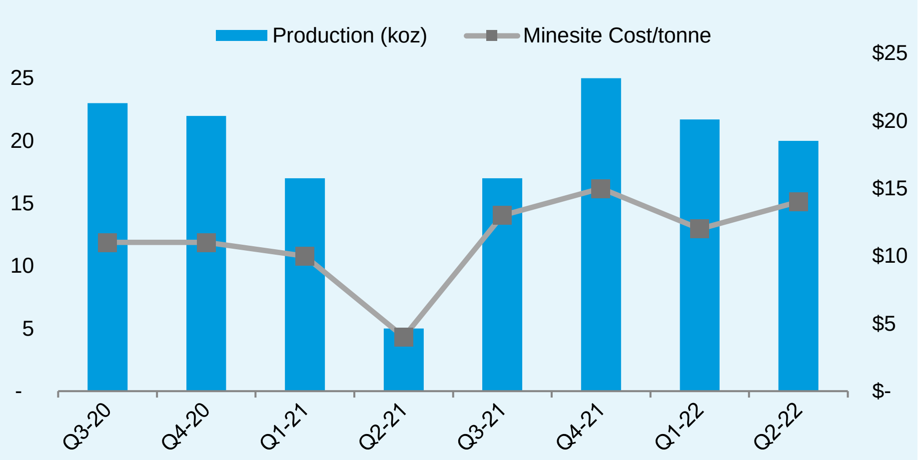
See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

LA INDIA

AGNICO EAGLE

Solid Safety & Operating Performance; Potential for Additional Oxidized Mineral Resources Near Main Zone Pit Boundary

Proven & probable gold reserves (million oz)	Measured & indicated gold resources (million oz)	Inferred gold resource (million oz)	Q2 2022 Production (koz)	Q2 2022 Total Cash Costs per ounce
0.2	0.1	–	20	$936



- Year-to-date, La India had an outstanding health and safety performance, with a zero combined accident frequency
- In Q2 2022, ore tonnes placed on the heap leach were slightly below forecast. At the end of Q2 2022, gold production remains in line with forecast
- The Main Zone pit is expected to be depleted in Q3 2022. Ore production is then expected to transition to the La India pit and the El Realito pit
- Results from the exploration drilling along the west of the Main Zone pit confirmed the potential to add oxidized mineral resources near the pit boundary which could potentially extend the mine life

See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Mineral Reserves and Mineral Resources

NOTES TO INVESTORS REGARDING THE USE OF MINERAL RESOURCES

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this presentation are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applying to a probable mineral reserve is lower than that applying to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

The effective date for all of the Company's mineral resource and mineral reserve estimates in this presentation is December 31, 2021. Additional information about each of the mineral projects that is required by NI 43-101, sections 3.2 and 3.3 and paragraphs 3.4(a), (c) and (d), as well as other information, can be found in Technical Reports, which may be found at www.sedar.com. Other important operating information can be found in the Company's AIF, MD&A and Form 40-F.

Scientific and Technical Data

The scientific and technical information contained in this presentation relating to Quebec operations has been approved by Daniel Paré, P.Eng., Vice-President, Quebec; relating to Nunavut and Finland operations has been approved by Dominique Girard, Eng., Executive Vice President & Chief Operating Officer – Nunavut, Quebec & Europe; relating to Ontario, Australia and Mexico operations has been approved by Natasha Vaz, Executive Vice President & Chief Operating Officer – Ontario, Australia & Mexico; relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Executive Vice President, Exploration and Eric Kallio, P.Geo, Executive Vice President, Exploration Strategy & Growth, each of whom is a "Qualified Person" for the purposes of NI 43-101.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained in this presentation (other than the Canadian Malartic mine) has been approved by Dyane Duquette, P.Geo., Corporate Director, Reserves Development of the Company; relating to mineral reserves and mineral resources at the Canadian Malartic mine and other Partnership projects such as the Odyssey project, has been approved by Sylvie Lampron, Eng., Senior Project Mine Engineer at Canadian Malartic Corporation (for engineering) and Pascal Lehouiller, P.Geo., Senior Resource Geologist at Canadian Malartic Corporation (for geology), each of whom is a "Qualified Person" for the purposes of NI 43-101.

2021 GOLD MINERAL RESERVES AND MINERAL RESOURCES

AGNICO EAGLE

Gold Mineral Reserves Increase to Record Level

AGNICO EAGLE						
	As of December 31, 2020			As of December 31, 2021		
Category	**Tonnes**	**Grade**	**Contained Gold**	**Tonnes**	**Grade**	**Contained Gold**
	(000s)	(g/t Au)	(000 oz)	(000s)	(g/t Au)	(000 oz)
Mineral Reserves						
Proven	44,098	1.99	2,821	38,700	1.92	2,385
Probable	303,675	2.18	21,261	298,250	2.43	23,339
Total Proven & Probable	**347,773**	**2.15**	**24,082**	**336,950**	**2.37**	**25,724**
Mineral Resources						
Measured	74,182	0.93	2,216	69,049	0.92	2,040
Indicated	267,264	1.53	13,130	284,426	1.66	15,213
Total Measured & Indicated	**341,446**	**1.40**	**15,346**	**353,475**	**1.52**	**17,253**
Total Inferred	**282,965**	**2.57**	**23,351**	**271,664**	**2.71**	**23,709**

DETOUR, MACASSA, FOSTERVILLE						
	As of December 31, 2020			As of December 31, 2021		
Category	**Tonnes**	**Grade**	**Contained Gold**	**Tonnes**	**Grade**	**Contained Gold**
	(000s)	(g/t Au)	(000 oz)	(000s)	(g/t Au)	(000 oz)
Mineral Reserves						
Proven	85,029	1.50	4,087	81,726	1.41	3,713
Probable	519,598	0.96	16,031	501,789	0.94	15,196
Total Proven & Probable	**604,627**	**1.03**	**20,118**	**583,515**	**1.01**	**18,909**
Mineral Resources						
Measured	29,206	2.55	2,395	34,059	2.33	2,551
Indicated	177,942	1.77	10,110	613,204	1.01	19,872
Total Measured & Indicated	**207,148**	**1.88**	**12,505**	**647,263**	**1.08**	**22,423**
Total Inferred	**92,872**	**2.32**	**6,930**	**93,754**	**2.28**	**6,882**

See AEM February 23, 2022 press release and appendix for detailed breakdown of mineral reserves and mineral resources

MINERAL RESERVES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY AGNICO EAGLE PRIOR TO THE MERGER

AGNICO EAGLE

			MINERAL RESERVES As of December 31, 2021								
OPERATION / PROJECT			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	3,684	4.95	586	11,616	6.33	2,364	15,301	6.00	2,950
LaRonde Zone 5	Underground	100%	5,333	2.08	357	7,451	2.07	495	12,784	2.07	852
LaRonde Complex Total			**9,018**	**3.25**	**943**	**19,067**	**4.66**	**2,859**	**28,085**	**4.21**	**3,802**
Canadian Malartic	Open Pit	50%	21,466	0.84	580	28,758	1.28	1,188	50,225	1.09	1,767
Goldex	Underground	100%	668	3.53	76	18,701	1.53	922	19,369	1.60	998
Akasaba West	Open Pit	100%	-		-	5,419	0.84	147	5,419	0.84	147
Amaruq	Open Pit	100%	1,325	1.63	70	15,992	3.85	1,981	17,317	3.68	2,051
Amaruq	Underground	100%	2	4.53	0	3,236	5.21	542	3,238	5.20	542
Amaruq Total			**1,327**	**1.63**	**70**	**19,228**	**4.08**	**2,523**	**20,555**	**3.92**	**2,593**
Meadowbank	Open Pit	100%	34	2.34	3	-		-	34	2.34	3
Meadowbank Complex Total			**1,361**	**1.65**	**72**	**19,228**	**4.08**	**2,523**	**20,589**	**3.92**	**2,595**
Meliadine	Open Pit	100%	437	3.56	50	5,085	4.79	782	5,522	4.69	832
Meliadine	Underground	100%	1,145	7.28	268	12,495	6.35	2,553	13,640	6.43	2,821
Meliadine Total			**1,582**	**6.25**	**318**	**17,580**	**5.90**	**3,335**	**19,162**	**5.93**	**3,653**
Hope Bay	Underground	100%	78	6.03	15	15,874	6.50	3,319	15,952	6.50	3,334
Upper Beaver	Underground	100%	-		-	7,992	5.43	1,395	7,992	5.43	1,395
Hammond Reef	Open Pit	100%	-		-	123,473	0.84	3,323	123,473	0.84	3,323
Kittila	Underground	100%	1,080	3.85	133	26,754	4.26	3,661	27,833	4.24	3,794
Pinos Altos	Open Pit	100%	-		-	3,066	1.24	122	3,066	1.24	122
Pinos Altos	Underground	100%	3,236	2.35	245	5,205	2.33	390	8,441	2.34	635
Pinos Altos Total			**3,236**	**2.35**	**245**	**8,271**	**1.93**	**512**	**11,507**	**2.05**	**757**
La India	Open Pit	100%	212	0.36	2	7,133	0.67	155	7,345	0.67	157
Total			**38,700**	**1.92**	**2,385**	**298,250**	**2.43**	**23,339**	**336,950**	**2.37**	**25,724**
SILVER	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	3,684	16.45	1,948	11,616	20.81	7,773	15,301	19.76	9,721
Pinos Altos	Open Pit	100%	-		-	3,066	35.42	3,491	3,066	35.42	3,491
Pinos Altos	Underground	100%	3,236	50.96	5,301	5,205	51.09	8,549	8,441	51.04	13,850
Pinos Altos Total			**3,236**	**50.96**	**5,301**	**8,271**	**45.28**	**12,040**	**11,507**	**46.87**	**17,341**
La India	Open Pit	100%	212	0.69	5	7,133	3.31	760	7,345	3.24	765
Total			**7,132**	**31.64**	**7,254**	**27,020**	**23.68**	**20,573**	**34,152**	**25.34**	**27,827**
COPPER	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu	000 Tonnes	%	tonnes Cu
LaRonde	Underground	100%	3,684	0.21	7,677	11,616	0.27	31,597	15,301	0.26	39,274
Akasaba West	Open Pit	100%	-		-	5,419	0.48	25,895	5,419	0.48	25,895
Upper Beaver	Underground	100%	-		-	7,992	0.25	19,980	7,992	0.25	19,980
Total			**3,684**	**0.21**	**7,677**	**25,028**	**0.31**	**77,471**	**28,712**	**0.30**	**85,148**
ZINC	**Mining Method**	**Ownership**	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn	000 Tonnes	%	tonnes Zn
LaRonde	Underground	100%	3,684	0.67	24,861	11,616	1.24	144,400	15,301	1.11	169,262
Total			**3,684**	**0.67**	**24,861**	**11,616**	**1.24**	**144,400**	**15,301**	**1.11**	**169,262**

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

MINERAL RESOURCES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY AGNICO EAGLE PRIOR TO THE MERGER

AGNICO EAGLE

			MINERAL RESOURCES As of December 31, 2021											
OPERATION / PROJECT			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	**Mining Method**	**Ownership**	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
LaRonde	Underground	100%	-		-	7,072	2.58	587	7,072	2.58	587	5,271	3.86	654
LaRonde Zone 5	Underground	100%	-		-	10,535	1.95	660	10,535	1.95	660	12,846	2.97	1,227
LaRonde Complex Total			-		-	**17,607**	**2.20**	**1,248**	**17,607**	**2.20**	**1,248**	**18,117**	**3.23**	**1,881**
Canadian Malartic	Open Pit	50%	130	0.72	3	425	0.60	8	556	0.63	11	2,647	0.77	65
Canadian Malartic	Underground	50%	-		-	1,749	1.49	84	1,749	1.49	84	144	1.50	7
Canadian Malartic Total			**130**	**0.72**	**3**	**2,174**	**1.31**	**92**	**2,304**	**1.28**	**95**	**2,790**	**0.80**	**72**
Odyssey	Underground	50%	-		-	1,075	1.92	66	1,075	1.92	66	13,382	2.07	891
East Malartic	Underground	50%	-		-	5,539	2.04	364	5,539	2.04	364	42,635	1.92	2,639
East Gouldie	Underground	50%	-		-	5,974	3.88	745	5,974	3.88	745	30,825	3.07	3,046
Goldex	Underground	100%	12,360	1.86	739	24,224	1.41	1,097	36,584	1.56	1,836	24,513	1.56	1,227
Akasaba West	Open Pit	100%	-		-	4,209	0.64	86	4,209	0.64	86	-		-
Zulapa	Open Pit	100%	-		-	-		-	-		-	391	3.14	39
Meadowbank	Open Pit	100%	-		-	1,145	2.46	90	1,145	2.46	90	4	2.06	0
Amaruq	Open Pit	100%	-		-	6,737	2.23	483	6,737	2.23	483	292	2.30	22
Amaruq	Underground	100%	-		-	6,426	4.45	920	6,426	4.45	920	8,239	4.49	1,188
Amaruq Total			-		-	**13,164**	**3.32**	**1,403**	**13,164**	**3.32**	**1,403**	**8,532**	**4.41**	**1,210**
Meadowbank Complex Total			-		-	**14,309**	**3.25**	**1,494**	**14,309**	**3.25**	**1,494**	**8,535**	**4.41**	**1,210**
Meliadine	Open Pit	100%	-		-	4,636	3.31	493	4,636	3.31	493	567	4.69	86
Meliadine	Underground	100%	250	4.23	34	13,133	4.07	1,720	13,383	4.08	1,754	11,141	6.16	2,207
Meliadine Total			**250**	**4.23**	**34**	**17,769**	**3.87**	**2,213**	**18,019**	**3.88**	**2,247**	**11,709**	**6.09**	**2,293**
Hammond Reef	Open Pit	100%	47,063	0.54	819	86,304	0.53	1,478	133,367	0.54	2,298	-		-
Hope Bay	Underground	100%	-		-	8,779	3.43	967	8,779	3.43	967	10,247	5.09	1,678
Upper Beaver	Underground	100%	-		-	3,636	3.45	403	3,636	3.45	403	8,688	5.07	1,416
AK Project	Underground	100%	-		-	1,268	6.51	265	1,268	6.51	265	2,373	5.32	406
Anoki-McBean	Underground	100%	-		-	1,868	5.33	320	1,868	5.33	320	2,526	4.70	382
Upper Canada	Open Pit	100%	-		-	2,006	1.62	104	2,006	1.62	104	1,020	1.44	47
Upper Canada	Underground	100%	-		-	8,433	2.28	618	8,433	2.28	618	17,588	3.21	1,816
Upper Canada Total			-		-	**10,439**	**2.15**	**722**	**10,439**	**2.15**	**722**	**18,608**	**3.11**	**1,863**
Kittila	Open Pit	100%	-		-	229	3.41	25	229	3.41	25	373	3.89	47
Kittila	Underground	100%	4,447	2.59	370	18,843	2.60	1,576	23,290	2.60	1,946	6,921	4.89	1,088
Kittila Total			**4,447**	**2.59**	**370**	**19,072**	**2.61**	**1,601**	**23,519**	**2.61**	**1,971**	**7,294**	**4.84**	**1,135**
Kuotko	Open Pit	100%	-		-	-		-	-		-	284	3.18	29
Barsele	Open Pit	55%	-		-	3,178	1.08	111	3,178	1.08	111	2,260	1.25	91
Barsele	Underground	55%	-		-	1,158	1.77	66	1,158	1.77	66	13,552	2.10	914
Barsele Total			-		-	**4,335**	**1.27**	**176**	**4,335**	**1.27**	**176**	**15,811**	**1.98**	**1,005**
Pinos Altos	Open Pit	100%	-		-	1,816	0.90	52	1,816	0.90	52	365	1.05	12
Pinos Altos	Underground	100%	-		-	13,682	1.69	744	13,682	1.69	744	4,642	2.14	319
Pinos Altos Total			-		-	**15,498**	**1.60**	**797**	**15,498**	**1.60**	**797**	**5,008**	**2.06**	**332**
La India	Open Pit	100%	4,798	0.48	75	994	0.83	27	5,792	0.54	101	230	0.45	3
Tarachi	Open Pit	100%	-		-	19,290	0.58	361	19,290	0.58	361	242	0.52	4
Chipriona	Open Pit	100%	-		-	6,403	1.26	260	6,403	1.26	260	6,831	0.59	130
El Barqueño Gold	Open Pit	100%	-		-	8,834	1.16	331	8,834	1.16	331	9,628	1.13	351
Santa Gertrudis	Open Pit	100%	-		-	4,826	0.64	99	4,826	0.64	99	23,494	1.14	858
Santa Gertrudis	Underground	100%	-		-	-		-	-		-	7,343	3.48	821
Santa Gertrudis Total			-		-	**4,826**	**0.64**	**99**	**4,826**	**0.64**	**99**	**30,837**	**1.69**	**1,679**
Total			**69,049**	**0.92**	**2,040**	**284,426**	**1.66**	**15,213**	**353,475**	**1.52**	**17,253**	**271,504**	**2.72**	**23,709**

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

MINERAL RESOURCES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY AGNICO EAGLE PRIOR TO THE MERGER

AGNICO EAGLE

			MINERAL RESOURCES As of December 31, 2021											
OPERATION / PROJECT			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
SILVER	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	Underground	100%	-		-	7,072	15.14	3,443	7,072	15.14	3,443	5,271	21.45	3,635
Pinos Altos	Open Pit	100%	-		-	1,816	19.12	1,116	1,816	19.12	1,116	365	27.92	328
Pinos Altos	Underground	100%	-		-	13,682	43.68	19,213	13,682	43.68	19,213	4,642	41.88	6,251
Pinos Altos Total			-		-	**15,498**	**40.80**	**20,329**	**15,498**	**40.80**	**20,329**	**5,008**	**40.86**	**6,579**
La India	Open Pit	100%	4,798	2.72	419	994	3.49	111	5,792	2.85	531	230	1.76	13
Chipriona	Open Pit	100%	-		-	6,403	87.30	17,970	6,403	87.30	17,970	6,831	87.76	19,272
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,393	124.06	17,523
El Barqueño Gold	Open Pit	100%	-		-	8,834	4.73	1,343	8,834	4.73	1,343	9,628	16.86	5,218
Santa Gertrudis	Open Pit	100%	-		-	4,826	4.77	739	4,826	4.77	739	23,494	2.12	1,600
Santa Gertrudis	Underground	100%	-		-	-		-	-		-	7,343	18.32	4,324
Total			**4,798**	**2.72**	**419**	**43,627**	**31.32**	**43,936**	**48,425**	**28.49**	**44,355**	**62,197**	**29.09**	**58,165**
COPPER	Mining Method	Ownership	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu
LaRonde	Underground	100%	-		-	7,072	0.11	7,957	7,072	0.11	7,957	5,271	0.31	16,303
Akasaba West	Open Pit	100%	-		-	4,209	0.38	16,075	4,209	0.38	16,075	-		-
Upper Beaver	Underground	100%	-		-	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
Chipriona	Open Pit	100%	-		-	6,403	0.14	8,672	6,403	0.14	8,672	6,831	0.14	9,781
El Barqueño Silver	Open Pit	100%	-		-	-		-	-		-	4,393	0.04	1,854
El Barqueño Gold	Open Pit	100%	-		-	8,834	0.19	16,400	8,834	0.19	16,400	9,628	0.22	21,152
Total			-		-	**30,154**	**0.18**	**54,239**	**30,154**	**0.18**	**54,239**	**34,810**	**0.19**	**66,375**
ZINC	Mining Method	Ownership	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn
LaRonde	Underground	100%	-		-	7,072	0.74	52,043	7,072	0.74	52,043	5,271	1.13	59,489
Chipriona	Open Pit	100%	-		-	6,403	0.80	51,031	6,403	0.80	51,031	6,831	0.79	53,667
Total			-		-	**13,475**	**0.76**	**103,074**	**13,475**	**0.76**	**103,074**	**12,102**	**0.94**	**113,156**

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

MINERAL RESERVES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY KIRKLAND LAKE GOLD PRIOR TO THE MERGER

AGNICO EAGLE

			MINERAL RESERVES As of December 31, 2021								
OPERATION / PROJECT			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Detour Main Pit (above 0.5 g/t)	Open Pit	100%	72,829	1.19	2,783	289,584	0.90	8,366	362,413	0.96	11,149
Detour Main Pit (below 0.5 g/t)	Open Pit	100%	4,425	0.42	60	107,754	0.41	1,422	112,179	0.41	1,482
Detour North Pit (above 0.5 g/t)	Open Pit	100%	-		-	5,877	0.95	180	5,877	0.95	180
Detour North Pit (below 0.5 g/t)	Open Pit	100%	-		-	2,192	0.41	29	2,192	0.41	29
West Detour (above 0.5 g/t)	Open Pit	100%	1,972	0.96	61	56,558	0.94	1,717	58,530	0.95	1,779
West Detour (below 0.5 g/t)	Open Pit	100%	1,043	0.40	14	31,079	0.40	402	32,121	0.40	416
Detour Lake (>0.5 g/t) Total			**74,801**	**1.18**	**2,844**	**352,019**	**0.91**	**10,264**	**426,820**	**0.96**	**13,108**
Detour Lake (<0.5 g/t) Total			**5,468**	**0.42**	**73**	**141,025**	**0.41**	**1,853**	**146,493**	**0.41**	**1,926**
Detour Lake Total			**80,269**	**1.13**	**2,917**	**493,044**	**0.76**	**12,117**	**573,313**	**0.82**	**15,034**
Macassa	Underground	100%	237	15.30	116	3,315	16.32	1,740	3,551	16.26	1,856
Fosterville	Underground	100%	1,221	17.31	679	4,383	8.39	1,182	5,604	10.33	1,861
Robbin's Hill	Underground	100%	-		-	1,047	4.67	157	1,047	4.67	157
Fosterville Total			**1,221**	**17.31**	**679**	**5,430**	**7.67**	**1,339**	**6,651**	**9.44**	**2,018**
Total			**81,726**	**1.41**	**3,713**	**501,789**	**0.94**	**15,196**	**583,515**	**1.01**	**18,909**

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

MINERAL RESOURCES AS AT DECEMBER 31, 2021 FOR PROPERTIES HELD BY KIRKLAND LAKE GOLD PRIOR TO THE MERGER

AGNICO EAGLE

OPERATION / PROJECT			MINERAL RESOURCES As of December 31, 2021											
			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Detour Main Pit	Open Pit	100%	25,837	1.53	1,272	251,626	0.84	6,803	277,463	0.91	8,075	24,843	0.68	545
West Detour	Open Pit	100%	-		-	294,574	0.70	6,643	294,574	0.70	6,643	27,527	0.74	651
Detour Zone 58N	Underground	100%	-		-	2,868	5.80	534	2,868	5.80	534	973	4.35	136
Detour Lake Total			**25,837**	**1.53**	**1,272**	**549,067**	**0.79**	**13,981**	**574,904**	**0.83**	**15,253**	**53,343**	**0.78**	**1,332**
Macassa	Underground	100%	252	16.15	131	1,591	12.05	617	1,843	12.61	748	2,149	15.23	1,052
Macassa Near Surface	Underground	100%	-		-	57	12.40	23	57	12.40	23	230	10.54	78
Macassa Total			**252**	**16.15**	**131**	**1,649**	**12.07**	**640**	**1,901**	**12.61**	**770**	**2,379**	**14.77**	**1,130**
Aquarius	Open Pit	100%	-		-	23,112	1.49	1,106	23,112	1.49	1,106	502	0.87	14
Holt Complex	Underground	100%	5,806	4.29	800	5,884	4.75	898	11,690	4.52	1,699	9,097	4.48	1,310
Fosterville	Open Pit	100%	707	2.84	64	783	3.54	89	1,490	3.21	154	213	2.23	15
Fosterville	Underground	100%	391	7.31	92	7,052	5.59	1,266	7,443	5.68	1,358	4,745	5.63	859
Fosterville Total			**1,097**	**4.43**	**156**	**7,835**	**5.38**	**1,356**	**8,933**	**5.26**	**1,512**	**4,958**	**5.48**	**874**
Robbin's Hill	Open Pit	100%	-		-	476	3.10	47	476	3.10	47	13	5.52	2
Robbin's Hill	Underground	100%	-		-	1,875	5.09	307	1,875	5.09	307	4,301	5.98	828
Robbin's Hill Total			-		-	**2,351**	**4.69**	**355**	**2,351**	**4.69**	**355**	**4,314**	**5.98**	**830**
Fosterville Complex Total			**1,097**	**4.43**	**156**	**10,187**	**5.22**	**1,710**	**11,284**	**5.14**	**1,866**	**9,271**	**5.72**	**1,704**
Northern Territory	Open Pit	100%	1,067	5.59	192	16,402	1.29	678	17,469	1.55	870	14,067	1.74	787
Northern Territory	Underground	100%	-		-	6,904	3.87	860	6,904	3.87	860	5,094	3.70	606
Northern Territory Total			**1,067**	**5.59**	**192**	**23,306**	**2.05**	**1,537**	**24,373**	**2.21**	**1,729**	**19,161**	**2.26**	**1,393**
Total			**34,059**	**2.33**	**2,551**	**613,204**	**1.01**	**19,872**	**647,263**	**1.08**	**22,423**	**93,754**	**2.28**	**6,882**

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

NOTES TO INVESTORS REGARDING THE USE OF MINERAL RESOURCES

Notes to Investors Regarding the Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with The Canadian Securities Administrators' NI 43-101. These standards are similar to those used by SEC Industry Guide No. 7, as interpreted by the SEC staff. However, the definitions in NI 43-101 differ in certain respects from those under SEC Industry Guide 7. Accordingly, mineral reserve and mineral resource information contained in this presentation may not be comparable to similar information disclosed by United States companies. Under the SEC's Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

For United States reporting purposes, the SEC has adopted amendments to its disclosure rules (the "SEC Modernization Rules") to modernize the mining property disclosure requirements for issuers whose securities are registered with the SEC under the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), which became effective February 25, 2019. The SEC Modernization Rules more closely align the SEC's disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and replace the historical property disclosure requirements for mining registrants that were included in SEC Industry Guide 7. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in the SEC Modernization Rules, with definitions that are substantially similar to those used in NI 43-101.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable.

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

Assumptions used for the December 31, 2021 mineral reserves estimate at all mines and advanced projects held by Agnico Eagle on December 31, 2021

	Metal prices				Exchange rates		
	Gold (US$/oz)	Silver (US$/oz)	Copper (US$/lb)	Zinc (US$/lb)	C$ per US$1.00	Mexican peso per US$1.00	US$ per €1.00
Operations and projects	$1,250	$17	$2.75	$1.00	C$1.30	MXP18.00	US$1.15
Hammond Reef	$1,350	Not applicable	Not applicable	Not applicable	C$1.30	Not applicable	Not applicable
Upper Beaver*	$1,200	Not applicable	$2.75	Not applicable	C$1.25	Not applicable	Not applicable

**The Upper Beaver project has a net smelter return (NSR) cut-off value of C$125/tonne*

Assumptions used for the December 31, 2021 mineral reserves estimate at all mines and advanced projects held by Kirkland Lake Gold on December 31, 2021

	Metal prices	Exchange rates
	Gold (US$/oz)	C$ per US$1.00
Operations and projects	$1,300	C$1.31

MINERAL RESERVES AND MINERAL RESOURCES AS AT MARCH 31, 2022 FOR DETOUR LAKE PROPERTY

AGNICO EAGLE

DETOUR LAKE MINERAL RESERVES
As of March 31, 2022

MINERALIZED ZONE			PROVEN			PROBABLE			PROVEN & PROBABLE		
GOLD	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Main, North and West Pits (above 0.5 g/t)	Open Pit	100%	71,228	1.18	2,713	498,163	0.89	14,310	569,390	0.93	17,023
Main, North and West Pits (below 0.5 g/t)	Open Pit	100%	6,359	0.4	82	259,318	0.40	3,299	265,676	0.40	3,382
Detour Lake Total			**77,586**	**1.12**	**2,796**	**757,480**	**0.72**	**17,609**	**835,067**	**0.76**	**20,405**

MINERAL RESOURCES - As of March 31, 2022

OPERATION			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	Mining Method	Ownership	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Main and North Pits	Open Pit	100%	27,756	1.44	1,290	559,401	0.69	12,369	587,157	0.72	13,659	74,197	0.70	1,672
Zone 58N	Underground	100%	0		0	2,868	5.80	534	2,868	5.80	534	973	4.35	136
Detour Lake Total			**27,756**	**1.44**	**1,290**	**562,268**	**0.71**	**12,904**	**590,024**	**0.75**	**14,193**	**75,170**	**0.75**	**1,808**

Mineral reserves are not a subset of mineral resources. Tonnage amounts and contained metal amounts presented in this table have been rounded to the nearest thousand, so aggregate amounts may differ from column totals.

NOTES TO INVESTORS REGARDING THE USE OF MINERAL RESOURCES

CIM definitions (2014) were followed in the estimation of mineral reserves and mineral resources. Mineral reserves are exclusive of mineral resources. Tonnes and gold ounce information is rounded to the nearest thousand. Discrepancies in totals are due to rounding. Mineral reserves were estimated using a long-term gold price of US$1,300/oz (C$1,700/oz). Cut-off grades for were calculated for each stope, including the costs of: mining, milling, general and administration, royalties and capital expenditures and other modifying factors (e.g., dilution, mining extraction, mill recovery), and cut-off grades for Detour Lake were also calculated using an optimized variable cut-off grade over time. Dilution estimates vary by mining methods and ranges from 5% to 50% and extraction estimates vary by mining methods and range from 50% to 100%.

Mineral reserve estimates for the Detour Lake mine were prepared under the supervision of Andre Leite, P.Eng, AUSIMM CP (MIN), MEng. Mr. Leite is a "Qualified Person" for the purposes of NI 43-101.

The updated mineral resources for Detour Lake and West Detour project are based on a high cut-off grade of 0.50 g/t gold and a low cut-off grade of 0.30 g/t gold (versus 0.35 g/t gold for the year-end 2021 mineral resource estimate). Mineral resources for Zone 58N are based on a cut-off grade of 2.2 g/t with an assumed mining dilution of 12%.

The updated mineral resources were estimated using: a gold price of US$1,500/oz and a CAD/USD exchange rate of 1.30 for Detour Lake and West Detour project (versus 1.31 for the year-end 2021 mineral resource estimate); a gold price of US$1,300/oz and a CAD/USD exchange rate of 1.25 for Zone 58N deposit.

Mineral resource estimates were prepared under the supervision of Juan Figueroa, P. Geo., Manager of Mineral Resource for the Detour Lake assets. Mr. Figueroa is a "Qualified Person" for the purposes of NI 43-101.

The scientific and technical information relating to Agnico Eagle's mineral reserves and mineral resources contained herein has been approved by Dyane Duquette, P.Geo., Corporate Director, Reserves Development of the Company, who is a "Qualified Person" for the purposes of NI 43-101.

Assumptions used for the March 31, 2022 mineral reserves estimate at the Detour Lake mine. The above metal price assumptions are below the three-year historic gold price average (from January 1, 2019 to December 31, 2021) of approximately $1,654 per ounce.

	Metal prices	Exchange rates
	Gold (US$/oz)	C$ per US$1.00
Operations and projects	$1,300	C$1.30

The above metal price assumptions are below the three-year historic gold price average (from January 1, 2019 to December 31, 2021) of approximately $1,654 per ounce.

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WORLD GOLD COUNCIL

AGNICO EAGLE